

# Financing your education with an Income Share Agreement

## What is an Income Share Agreement (ISA)?

An ISA contract is an agreement between you and DigitalCrafts, and provides for DigitalCrafts to finance the entirety of your bootcamp without the normal hardship and hassle of student loans. In return, once you have successfully graduated from DigitalCrafts, you agree to pay 15% of your pre-tax income to the school for 3 years. You only pay when you are earning above \$40,000 per year. Unlike with student loans where interest rates can lead to repayments of double or triple the principle borrowed, you'll never pay interest on the amount you financed with your ISA. An ISA is truly a partnership between you and DigitalCrafts. It ties our success to your success.

## Why is DigitalCrafts offering you an ISA?

Just as DigitalCrafts is advancing education, we are also improving how students go about accessing their education. DigitalCrafts' programs are designed to get great students like you into the workforce quickly and affordably. We believe our reputation should not be limited to the instruction we provide but also to how we enable you to finance your education. By offering ISA Plans to our students, we are investing in you and aligning our success with your success, not only throughout the program but after graduation as well. ISA financing is just another measure of DigitalCrafts' firm belief in the first-class quality of the education we offer and our students' outcomes.

## How does an income share agreement work?

DigitalCrafts has partnered with **Leif Technologies**, an ISA platform, to provide you with this opportunity. Your ISA contract is between you and DigitalCrafts, but Leif's platform helps ensure seamless signup, education, and ongoing communications regarding your ISA financing. Leif will also manage payments and the approval process. If you decide to finance your education at DigitalCrafts with an ISA, our admissions counselors can help guide you through the simple application process on the Leif platform.

Ready for DigitalCrafts to be your education partner?  
It's easy to apply for an ISA and jumpstart your future today.



To apply for ISA financing, or to learn more, please visit [digitalcrafts.com/tuition.html](https://digitalcrafts.com/tuition.html) or call (833) 327-2387.

# How do ISAs compare to traditional student loans?



Our partner, **Leif Technologies**, is at the forefront of income share agreements. We've turned to them, the experts in the space, to break down the differences between ISAs and traditional student loans.

At Leif, we truly believe that ISAs are more student friendly than traditional student loans. The biggest difference and advantage of funding your education with an ISA is that the payments adjust to what you can afford based on the income you make. If you make less, you will pay less; if you make more you will pay more (but only up to the overall cap).

## *How is an ISA different from a student loan?*

- Student loan payments typically start shortly after graduation regardless of employment or the amount of income you make. With an ISA, you only make monthly payments when you are earning over \$40K. This ensures payments are affordable and baked in employment and wage insurance; if you are unemployed or not earning enough to meet the minimum threshold income, you will not have to make a payment.
- Traditional student loans accrue interest over time, while ISAs do not accrue interest. Interest on loans can greatly increase the total amount you are required to pay.
- Depending on your credit history (including your credit score), student loan lenders frequently require a cosigner (i.e. parent or significant other) to guarantee repayment, whereas an ISA will never require a cosigner.
- The interest rate charged on student loans vary dramatically based on your credit history. Your ISA will be based on employment and not solely your credit history. Furthermore, your future salary, not your credit score, determines your payments.
- ISAs align your success with your school's success. The school succeeds when you succeed, making it in their best interest to provide you with high quality education that gives you the skills you need to flourish in your career.